

Message Text

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PAGE 01 BEIRUT 01929 160822Z

62

ACTION NEA-13

INFO OCT-01 AF-10 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 EB-11 FEA-02 FPC-01 H-03

INR-10 INT-08 L-03 NSAE-00 NSC-10 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SPC-03 SS-20 STR-08 TRSE-00 PA-04

USIA-15 PRS-01 EUR-25 DRC-01 /200 W

----- 065064

R 151541Z FEB 74

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 6511

INFO AMEMBASSY ADDIS ABABA

AMEMBASSY TRIPOLI

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STATE ALSO FOR T/IEP

E.O. 11652: N/A

TAGS: ENRG EFIN XA XJ XF OAU

SUBJECT: ENERGY: ARAB OIL FINANCING METHOD FOR AFRICA

1. QUALIFIED SOURCE WHO SAID HE LEARNED FOLLOWING FROM ARAB LEAGUE OFFICIAL SAID ARAB FINANCIAL RELIEF FOR AFRICAN OIL CONSUMING COUNTRIES WILL TAKE FORM OF LONG-TERM, LOW-INTEREST CREDITS FOR DIFFERENCE BETWEEN OLD AND NEW OIL IMPORT COSTS. FOR HYPOTHETICAL EXAMPLE, IF AFRICAN CONSUMER FORMERLY PAID \$3 PER BARREL AND NOW MUST PAY \$10, HE WOULD PAY \$3 NOW AND HAVE 10 YEARS TO PAY THE \$7 DIFFERENCE. SYSTEM WOULD OPERATE BETWEEN ARAB AND AFRICAN NATIONAL OIL COMPANIES, ELIMINATING COMMERCIAL COMPANIES. OUR SOURCE SAID THIS DECIDED AT RECENT ARAB OIL MINISTERS' MEETING CAIRO BUT DID NOT RECEIVE MUCH PUBLICITY.

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2. BOTH OUR SOURCE AND WE DUBIOUS ABOUT VIABILITY

OF ALLEGED SYSTEM, WHICH WE HAD NOT HEARD OF BEFORE. HOUGHTON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRICES, MINISTERIAL MEETINGS, IMPORTERS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BEIRUT01929
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BEIRUT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740230/aaaabcceq.tel
Line Count: 62
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 13 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13-Aug-2002 by shawdg>; APPROVED <14-Aug-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ENERGY: ARAB OIL FINANCING METHOD FOR AFRICA
TAGS: ENRG, EFIN, XA, XJ, XF, OAU
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005